

THE SPECULATIVE MARKETS.

Wheat Opened Strong and Was Followed by a Decline.

CORN HAS LOST ITS INDEPENDENCE.

Trade Very Sensitive to the Weather. --Provisions and Live Stock Prices Lower for the Week.

Omahe April 3. --Special Telegram to THE BEE. --The general trade got fooled on the wheat market again today. The market was bearish and readily followed all indications of an easier market. This led them into a hole. When there was good short interest the market recovered on some bull news. The opening was strong on cables but a decline of \$1.00 followed. The action for the leading months was very open at \$0.50, sold to \$1.00, and to \$1.05 to \$1.04. It closed at \$1.04 to \$1.04, to \$1.03, to \$1.04. It was \$1.04 to \$1.04. Liverpool was \$4 up for spot wheat and \$4 up for futures with rates at \$4.50, or 64. Advance. Yet, for reasons best known to themselves, there was free selling by prominent houses. Dilling & Co. sold, George Smith & Co., Johnson & Brown, etc., of round lots. The trade construed this as a sign of weakness and sold freely. The Kansas state crop report was a flattering one and encouraged the bears. Then more bullish news began coming. Liverpool closed strong at 14. Up. Paris quoted wheat 19 to 20 cents above London. Cables came to Bremen that was \$14 up for wheat. This gave the chance to wheat and rye in Belgium as extensive. San Francisco showed 3 per cent advance yesterday. Duruth reported 20 bushel loads working there making 16,000 bushels in all. It is known also that 65,000 bushels of Turkish wheat sold here to load for shipments. Duruth bought a round lot of wheat for 45c per bushel. The market was weak and things caused a strong reaction and prices went up to \$1.05 for May and \$1.04 for July, and rested at \$1.04 and \$1.04 at 1 o'clock. The close in wheat was about last night's price, perhaps a shade under at \$1.03 for May and \$1.03 for July.

The corn market was very sensitive to the weather. The wet weather this morning is given as a reason why May advanced to \$1.04, a rush around \$0.50 and rose to \$1.04 with sales claimed at \$0.50. There was an early decline to \$0.50 for May and \$0.49 for July, but a rally came to \$0.50 and July to \$0.49. The market was steady and remained at 1 o'clock at \$0.50 for May and \$0.49 for July.

The oats market was quite active during the early part of the session at 10:30 a.m. above yesterday's closing figures. Before the close, however, the market had weakened fully to the last sales being made at about 10:45 a.m. of the day. May declined from \$0.49 and closed at \$0.48, while June closed finally at \$0.48. July, mostly nominal, being quotable from 53¢ to 54¢, and back again to 54¢ at the close. July sold from 52¢ down to 54¢, the closing price August ranged from 33¢ to 34¢, the close being made at the inside price. September was quoted at 33¢ at the tan of the bell. The results were mixed.

Provisions started strongly early. Dispatches quoting prices for hogs 10c to 30c up and with corn which indicated strength on the curb, and opened up to \$0.40 higher. Pork started at \$1.75 and \$1.80 for May and July, sold to \$1.80 and \$1.80 and closed at \$1.80. Lard sold at \$0.90 and closed at \$0.90. Bacon, under light at \$1.20c and \$1.20c for May and July, and closed at low prices at \$0.80. May and July, and closed at the close at 29¢, 30¢ and \$0.70 for May, July and September.

PRICES AT CHICAGO.

| Commodity | Open. | High. | Low. | Close. | Yester. |
|-----------|-------|-------|-------|--------|---------|
| WHEAT | | | | | |
| May | 1,004 | 1,004 | 1,005 | 1,005 | 1,004 |
| July | 1,010 | 1,010 | 1,005 | 1,005 | 1,005 |
| CORN | | | | | |
| May | 680 | 680 | 684 | 684 | 676 |
| July | 684 | 684 | 685 | 685 | 685 |
| OATS | | | | | |
| May | 554 | 554 | 544 | 544 | 554 |
| June | 552 | 552 | 544 | 544 | 544 |
| July | 552 | 552 | 544 | 544 | 544 |
| PORK | | | | | |
| May | 12.95 | 12.95 | 12.95 | 12.95 | 12.95 |
| June | 13.35 | 13.35 | 13.05 | 13.05 | 12.90 |
| LARD | 6.17% | 6.17% | 6.03 | 6.05 | 6.026 |
| May | 6.00 | 6.00 | 6.02 | 6.02 | 6.00 |

NOTES AND Gossip.

Duluth receipts: 55 cars of wheat. Minneapolis receipts: 100 cars of wheat. Estimated hogs at Chicago Saturday 13,000, St. Louis receipts: Wheat, 33,000; corn, 35,000, oats, 12,000.

The southwest has sold considerable July wheat at Chicago recently.

Estimated hogs at 100,000 bushels of wheat to Bayonne. This is a part of the market from St. Louis a week or two ago. The board's Liverpool spot and future wheat strong, good demand, \$0.40 higher. Bearbom's cable: Liverpool wheat and demand, \$0.40 higher. Corn strong, large supply, \$0.40 higher. Mark Lane market strong. On paper, however, prices unchanged. Hour very firm, weather fine. French country market unchanged.

Chicago, April 3. --Wheat--Close--Steady; cash, \$0.04 to \$0.05; May, \$0.05 to \$0.05; June, \$0.05 to \$0.05; July, \$0.05 to \$0.05; August, \$0.05 to \$0.05; September, \$0.05 to \$0.05.

COFFEE Options.

NEW YORK, April 3. --(Special Telegram to THE BEE.) --The following are the mining stock quotations:

PRICES AT ST. LOUIS.

| Commodity | Open. | High. | Low. | Close. | Yes't. |
|-----------|-------|-------|-------|--------|--------|
| WHEAT | | | | | |
| May | 994 | 994 | 985 | 985 | 985 |
| July | 994 | 994 | 985 | 985 | 976 |
| CORN | | | | | |
| May | 675 | 675 | 665 | 665 | 665 |
| OATS | | | | | |
| May | 554 | 554 | 544 | 544 | 544 |
| June | 552 | 552 | 544 | 544 | 544 |
| July | 552 | 552 | 544 | 544 | 544 |
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